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(57) Abstract :

The present invention relates to an electronic payment system, and more particularly, to a global payment system for making real time payments by a one entity to another entity via an electronic interface. The electronic payment system includes an input module for receiving data and a requested transaction, a near field communication (NFC) module to transmit NFC signal to an external device during the payment process, a magnetic stripe data transmission (MST) module to transmit a MST signal to the external device during the payment process, a memory configured to store first information provided from an external server in connection with operating electronic payment, at least one processor functionally coupled to the NFC module, the MST module, and the memory, a communication module for transmitting the data and the requested transaction to a payment system, a display configured to output a user interface (UI) accompanied with the electronic payment and power supplying module configured to supply power to the electronic payment system.

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